

Investment Experts Point to Costa Rica Real Estate

Guru's are pointing to Costa Rica real estate for big returns on investment, especially in the resale or development in large plots of land.

(PRWEB) October 6, 2006 -- With the United States housing market weakening, financial gurus are advising their clients to look at the tiny Central American country of Costa Rica to earn returns on real estate investments. Costa Rica has used its educated populace and unparalleled beauty to attract investors and end-users when retirement portfolios are not deep enough to sustain a desired lifestyle in popular destinations like Florida and California.

Once raw and undeveloped, Costa Rica is quickly becoming a popular destination for people of all backgrounds to invest, live, and retire. American retirees continue to seek a peaceful address without ultra-high prices, and investors find Costa Rica real estate as a great investment vehicle in addition to being a fun destination to spend free time.

Large commercial real estate brokers in the United States are masterminding investment strategies for their clients with Costa Rica in mind. Giant tracts of land, such as the 7,000 hectare (18,000 acres), ocean view plot in Guanacaste, listed exclusively with EstateRealty.com, are hard to come by. "We showcase land deals that are permitted for development, knowing that investors prefer something that is ready to go, rather than simply a proposal which could face years of red tape on the way to approval," said Tim Schmidt, of EstateRealty.com. One of several exclusive land listings in EstateRealty.com's database of development projects, land deals like the aforementioned, are becoming logical purchases for forward-minded investment groups. Often times, multi-million dollar land parcels are transformed into the region's most attractive housing communities. These communities reap massive rewards for the principals.

The province of Guanacaste, in the northwest corner of Costa Rica's pacific coast, already boasts a flagship Four Seasons Resort Hotel and has plans for a J.W. Marriot as well. "The presence of major players like the Four Seasons and J.W. Marriot indicates that clearly the area is exploding, and anyone in position to get in the game at the development level, should take a serious look at this area" said Brad Markin, land owner and co-founder of EstateRealty.com.

Although Costa Rica may be considered rural by many people's standards, the few remaining large tracts of land for sale with development potential are proving themselves to be goldmines. In summary, anyone who is building a real estate portfolio should act soon, before it's too late.

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